

## **Three Way Agreement**

Refers to the relationship between the National Association, the State Association, and the Local Associations.

It defines the privileges and responsibilities of each of the parties.

The National Association grants the State Association and local Associations the right to use the term REALTOR<sup>®</sup> or REALTORS<sup>®</sup> in their name.

It also gives them the right to control the use of the terms REALTOR<sup>®</sup> and REALTOR-ASSOCIATE<sup>®</sup> to qualified members within their territorial jurisdiction.

In turn, the State Associations and local associations agree to: Accept the responsibility of regulating the use of the terms REALTOR® and REALTOR-ASSOCIATE® within their jurisdiction. Enforce the Code within the Association's jurisdiction. Maintain membership in good standing in the State Association.